

MINUTES
DU PAGE NATIONAL TECHNOLOGY PARK BOARD
December 2, 2008

The meeting was called to order by Chairman Huizenga at 8:31 a.m.

Members Present: Kathy Buettner
Gary Conkright
Michael Fortner
Avijit Ghosh (via phone)
Peter Huizenga
John Peters (via phone)
Carol Potts
Mike Stokke (via phone)
Terry Van der Aa

Staff Present: Jack Tenison, Executive Director
Patti Miller, Executive Assistant

Other Present George Maurides, Maurides & Foley, L.L.C.
Lisa Maedgen, DAA
Ellen Divita, City of Geneva
David Bird, DAA
Tom Cuculich, DuPage County
Bob Kephart, Fermilab
David Carlson, Fermilab
Fred Reynolds, CenterPoint Properties
John Lewis, NIPTRC/NIU
David Weber, Argonne National Lab
Norm Peterson, Argonne National Lab

Approval of Minutes

Mbr. Fortner moved to approve the minutes of the September 17, 2008 Board meeting. Seconded by Mbr. Buettner. Voice vote: 8 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts and Van der Aa. 1 Absent: Mbr. Stokke. No nays. Motion carried.

Mbr. Stokke joined the meeting at 8:34 a.m.

Executive Director's Report

Jack Tenison stated one of the major issues that he has been trying to finalize are the infrastructure improvements and turning them over to the City of West Chicago. There was a major inspection a few weeks ago and there are still a few items that need to be resolved. As soon as these are completed the City of West Chicago will be asked to accept the improvements and it will be presented to the West Chicago City Council for final approval and acceptance. Mr. Tenison stated this has taken longer than expected and there is a cost factor involved from the

standpoint of the street lighting. When turned over to the city of West Chicago the city will take over the cost related to the street lights which is approximately \$2500 a month. Mr. Tenison is hopeful this will be done by January 2009.

Mr. Tenison stated the state of Illinois has developed a marketing plan to promote all of the technology parks in the state. The website is iltechparks.com and links to the DNTP website. This was a \$300,000 program under the Department of Commerce and Economic Opportunity.

Mr. Tenison stated it was the hope to have Argonne (TRACC) physically sited at the Technology Park but right now they are leasing space at the Flight Center. They also have a substantial amount of computer equipment in the communications facility at the Tech Park. Mr. Tenison stated it has been a challenge to get CenterPoint Properties and Argonne to be able to get together a lease agreement to either construct a facility or be a tenant within a facility. Mr. Tenison stated that he and Tom Cuculich met with Dr. Weber of Argonne and Fred Reynolds of CenterPoint to discuss the issue and are trying to come up with some potential ideas of how to move things along. This ties in with future funding for the TRACC program which Dr. Weber can't guarantee he will receive which complicates the issue because CenterPoint wants a long term lease agreement.

Mr. Tenison stated in long term planning for the Tech Park one of the possibilities is having a Metra station on park property. Mr. Tenison has talked with Chairman Schillerstrom and Tom Cuculich and there is interest with DuPage County in pursuing this issue. Mr. Tenison has also talked with staff at Metra and RTA and feels that there is interest in reviewing the project.

Mr. Tenison stated another issue he wanted to bring up was the \$250,000 grant the Tech Park received from the Small Business Administration to prepare and conduct a program related to minority entrepreneurship. This was a grant application that was jointly submitted by the Tech Park and DuPage County. Mr. Tenison stated he is working with Northern Illinois University to develop the program and it is scheduled for March 19, 2009. The theory of the program is to draw in minority entrepreneurs to a training session. After that there would be an assessment of each entrepreneur's business plan and approach to determine what specific tools or training they need to be successful. After the assessment there would be additional training or resources provided. Mr. Tenison stated he will keep the Board informed as things progress and invited the Board to attend the program.

Financial Reports

Mr. Tenison provided the Board with an update on the 2008 budget and reviewed the balance sheet as of December 1, 2008.

Chairman Huizenga questioned whether or not the Tech Park should be reducing the liability of cash management to the DAA. Mr. Tenison stated he would like to first make sure the City of West Chicago accepts the infrastructure so there are no outstanding major cost items. Mr. Tenison stated he will work with DAA staff and bring something back to the Board.

Mbr. Van Der Aa moved to approve Resolution 2008-21 "Approve 2008 Budget Transfers" Seconded by Mbr. Conkright. Voice vote: 9 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts, Stokke and Van der Aa. No nays. Motion carried.

Election of Officers for 2009

Mr. Tenison stated there was a by-law change in March of 2008 so none of the present officers have served a full year. Mr. Tenison stated we would like to keep the terms on an annual basis and keep the present slate of officers which are the following:

- Chairman-Peter Huizenga
- Vice Chairman-Mike Stokke
- Second Vice Chairman-Terry Van Der Aa

Mbr. Buettner stated she would like to put the above slate in nomination. Mbr. Fortner supported this motion.

Mbr. Peters moved the nominations be closed. Seconded by Mbr. Buettner. Roll call vote: 9 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts, Stokke and Van der Aa. No nays. Motion carried.

Mbr. Buettner moved to approve Resolution 2008-22 "Election of Chairman, Vice Chairman and Second Vice Chairman of the Board of Directors of the DuPage National Technology Park, N.F.P." Seconded by Mbr. Potts. Roll call vote: 9 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts, Stokke and Van der Aa. No nays. Motion carried.

Update Status of Northern Illinois Proton Treatment Research Center (NIPTRC)

Mbr. Buettner stated the Health Facilities Planning Board made the decision to award a second license to build another proton center six miles away from the Tech Park. The decision by the Health Facilities Planning Board will most likely result in a delay in the financing for NIPTRC. Mbr. Buettner stated the interim financing closed on September 30, 2008 which allowed the construction to continue. Mbr. Buettner stated they had to do a second feasibility study which has been a challenge and they are still working on it which has resulted in them not being able to go to the Illinois Finance Authority (IFA) at the November meeting. The IFA will be doing the approval before JP Morgan is able to issue the bonds and they are hoping to take this to the January meeting. Mbr. Buettner stated on a positive side NIPTRC was able to secure another \$6 million in federal funding for the project which was announced by Congressman Bill Foster who is a supporter of this project. Mbr. Buettner stated NIPTRC has entered into an agreement with Northwestern Medical Faculty Foundation and they will be providing all of the physician services for the first couple of years and then they will be training and credentialing other physicians in the area that want to practice at the facility. Mbr. Buettner stated much of the excavation of the land is done and over 250 pylons have been put in place to support the accelerator.

Status Report Regarding Banking Arrangements

Chairman Huizenga stated in the Board packet there is a memo from Mr. Tenison explaining why he moved money from National City Bank to The Private Bank.

2009 Technology Park Budget Update

Mr. Tenison stated he adjusted the 2009 budget based on the action of the Board at its last meeting to add an expense line item of \$105,000 related to incubator development and adding a line item as revenue of \$105,000 for carry-over from 2008.

Mbr. Buettner stated she and Mbr. Conkright have been doing independent research regarding an incubator at the Tech Park. Mbr. Buettner stated one of the things they are focusing on is to find sources of federal money that would help on the planning side and they are looking at the Economic Development Administration (EDA).

Mbr. Conkright stated he has spoken with Jim McConoughey, CEO of the Peoria Economic Development called Heartland Partners. Mr. McConoughey was involved in Peoria's investigation planning and execution of their incubator. The incubator has been running for less than two years very successfully. Mbr. Conkright stated Mr. McConoughey would be happy to host a group in Peoria to take a tour of the incubator and would be willing to share with the Board the process they went through planning the incubator.

Board Meeting Dates

Chairman Huizenga stated the Tech Park Board meeting dates for the next year are scheduled for the third Wednesday of the month every other month. After a discussion the Board decided they would prefer the meetings to be held on every third Tuesday every other month at 8:30 a.m. at the DuPage Flight Center 1st floor conference room unless otherwise indicated. The schedule is as follows:

Tuesday, February 17, 2009
Tuesday, April 21, 2009
Tuesday, June 16, 2009
Tuesday, August 18, 2009
Tuesday, October 20, 2009
Tuesday, December 15, 2009 (Annual Meeting)

Mbr. Potts moved to approve Resolution 2008-21 "Approve 2008 Budget Transfers" Seconded by Mbr. Buettner. Roll call vote: 9 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts, Stokke and Van der Aa. No nays. Motion carried.

Other Business

None

Adjournment

With no further business remaining before the Board, the meeting was adjourned at 9:40 a.m. Voice vote: 9 ayes: Chairman Huizenga and Mbrs. Buettner, Conkright, Fortner, Ghosh, Peters, Potts, Stokke and Van der Aa. No nays. Motion carried.

Respectfully submitted

Patti Miller